NINETEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 2015

C.R. NO. 19-126

A RESOLUTION

Approving and accepting grant in the amount of \$237,631 from the Government of Japan, to fund the Goods and Services Program for the fiscal year 2016 to assist fisheries development in the State of Yap, including all the terms and conditions of the assistance.

1 WHEREAS, on September 16, 2015, the Government of Japan 2 extended to the Federated States of Micronesia a grant in the 3 amount of \$237,631, as evidenced by a Memorandum of Understanding, to fund the Goods and Services Program of the 4 5 same date; and 6 WHEREAS, the grant was awarded to the Federated States of Micronesia for the development of its fisheries in Yap State; 7 and 8 9 WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia provides that for foreign 10 financial assistance to be valid it must be approved by 11 12 Congress by resolution; now, therefore, 13 BE IT RESOLVED by the Nineteenth Congress of the Federated 14 States of Micronesia, Second Regular Session, 2015, that 15 Congress hereby approves and accepts the \$237,631 grant from 16 the Government of Japan, to fund the Goods and Services Program 17 for the fiscal year 2016 to assist fisheries development in the State of Yap, including all the terms and conditions thereof; 18 19 and

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BE IT FURTHER RESOLVED that the intent of the Congress of the Federated States of Micronesia is for the following conditions to be imposed on the grant; the items to be purchased with these funds are limited to the following: fish aggregating devices (FADs), navigation channel markers, beacons, and an emphasis on boats for the outer islands of Yap; and

8 BE IT FURTHER RESOLVED that these funds for goods and 9 services shall not be used to purchase vehicles or small 10 fishing equipment such as hooks and lures, handheld radios, or 11 handheld GPS devices; and

BE IT FURTHER RESOLVED that the goods and services secured with this grant shall be for the sole benefit of the community, to enhance the living standard of the community as a whole, to be owned by the community, and not to be the property of an individual or individuals; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs, the National Oceanic Resource Management Authority, and the Japanese Embassy in Kolonia.

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23 Date: <u>9/28/15</u> Introduced by: <u>/s/ Isaac V. Figir</u> Isaac V. Figir 24